

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 07:00 PM Meeting Location: JEWELL CITY HALL 701 MAIN STREET JEWELL IOWA 50130

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
jewelliowa.com

City Telephone Number
(515) 827-5425

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	46,551,995	48,232,728	48,232,728
Consolidated General Fund	390,495	390,495	400,588
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	29,493	29,493	97,692
Support of Local Emergency Mgmt. Comm.	340	340	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	29,183	29,183	33,848
Other Employee Benefits	44,435	44,435	30,611
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	46,551,995	48,232,728	48,232,728
Debt Service	91,495	91,495	86,905
CITY REGULAR TOTAL PROPERTY TAX	585,441	585,441	649,644
CITY REGULAR TAX RATE	12.57609	12.13784	13.46896
Taxable Value for City Ag Land	2,439,993	2,512,289	2,512,289
Ag Land	7,329	7,329	7,547
CITY AG LAND TAX RATE	3.00375	2.91726	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	583	703	20.58
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,572	3,140	22.08

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Revenue increased due to increase in valuations. Inflationary pressure impacting our expenditures, wage increases, and a general obligation bond all contribute to the expenses.

